



Board of Supervisors Meeting
Conducted by Zoom
April 7, 2021
6:30 pm

AGENDA

- 1) Public Comment
- 2) Introduction and Welcome New Board Members
 - a. Penelope Doherty, Craftsbury
 - b. Lucas Tilton, Waterville
 - c. Welcome back Jane, Marilyn, David
- 3) Re-organizational Tasks:
 - a. Discuss for Action Election of Officers: Chair, Vice Chair
 - b. Discuss for Action Appointments: Treasurer, Clerk
 - c. Discuss for Action: Paper of Record
 - d. Discuss for Action: Time, Date, Location of Meetings
 - e. Other Actions:
- 4) Approve minutes of February 9, 2021 meeting
- 5) FY2021 Financials
 - a. Approve February 2021 Financial Reports (in this packet)
 - b. Ratification of Check Register (will be emailed to you next week)
 - c. Pre-payment Authorizations for Large Checks (will be emailed to you next week)
- 6) Discuss for Action FY22 Budget
- 7) Discuss for Action Funding ANR Infrastructure Grant: Stowe Electric Building and Lamoille Soil
- 8) Other Business and Updates:

LRSWMD Mission Statement: *Our mission is to reduce the quantity and toxicity of the trash generated and going to the landfill while maintaining or improving overall environmental quality (air, water, and soil), treating customers and employees with respect, and operating within a balanced budget*



Certificate OF ENVIRONMENTAL STEWARDSHIP

LRSWMD: Worcester Transfer Station

Thank you! Your efforts during 2020 in this especially challenging year:
Reduced greenhouse gases and **mitigated climate change**
Extended the **life** of our sole Vermont **landfill**
Created **renewable energy** through anaerobic digestion and on-farm products
Contributed to the production of **organic soils** used by home gardeners, landscapers and farmers
Created Vermont **jobs**

*On behalf of all of us at Grow Compost, thank you
for being a critical part of the food cycle and a steward for the planet!*



February 2021
date



DRAFT

Lamoille Regional Solid Waste Management District
29 Sunset Drive, Suite 5
Morrisville, VT 05661

BOARD OF SUPERVISORS' BUSINESS MEETING
TUESDAY, FEBRUARY 9, 2021
REMOTE PARTICIPATION USING ZOOM

SUPERVISORS

Cathy Mander-Adams	Belvidere	Dana Sweet	Cambridge
Adrian Owens	Craftsbury	David Whitcomb	Eden
Jane Oliphant	Elmore	Marilyn Zophar	Hyde Park
Vacant	Johnson	Charles Cooley	Morristown
Willie Noyes	Stowe	Vacant	Waterville
Phil Wilson	Wolcott	Absent	Worcester

STAFF

Susan Alexander	District Manager	Donna Griffiths	Clerk
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OTHERS

Penelope Doherty

Chair Willie Noyes called the meeting to order at 6:37 pm.

1. PUBLIC COMMENT

There was none.

2. APPROVE MINUTES OF JANUARY 12, 2021 MEETING

Dana moved and David seconded to approve the minutes of January 12, 2021. The motion was passed unanimously.

3. FY2021 FINANCIALS

a. *Approve December 2020 Financial Reports*

Susan said halfway through the fiscal year our net income is about \$67K.

Dana asked for an explanation of the compost product sales figures. Susan said we sell a bucket of finished compost for \$5. The bucket sales figure for the year so far is \$155, which equals 31 buckets. We sell compost by the cubic yard for \$50/cubic yard, with some discounts for volume. We also offer an opportunity for people to refill their own bucket for \$3.

Adrian asked if the amount of income in Grants – Other is the COVID relief grant. Susan said it includes some COVID relief money but also a reimbursable infrastructure grant for the composting facility.

Susan said we have the opportunity to apply for another ANR infrastructure grant. We can apply for up to \$100K and we have a plan for using it. The grant money comes from the franchise tax all haulers pay to the state. Part of that tax funds the solid waste program and part goes to districts.

It was moved and seconded to approve the December 2020 financial reports. The motion was passed unanimously.

a. *Ratification of Check Register*

Dana said he thought we were talking \$1600 a month with Stowe and now we are paying \$2400 a month. He missed a meeting and doesn't know why that is.

Susan said when we first started talking to them they gave us an unofficial figure of \$1600. That was not written down. Then when they sent the draft lease the price went up to \$2000. That was in about November 2019. In December we sent back the draft lease and then they came back and said they felt like they were subsidizing our operation by renting the building out at such a low rate and they raised the rate to \$2400. We couldn't get them to budge on that number. Charles said they pay about \$8K a year in lieu of property taxes and based on the higher rent they are continuing to pay that. We don't have to pay any of it. Susan said one draft lease called for us to pay property taxes.

It was moved and seconded to ratify the check register. The motion was passed unanimously.

4. BUDGET PROCESS AND REVIEW DRAFT

Susan said the board will see a polished budget at the April meeting and can vote on it then, or if the board is not ready then it can be voted on in May, but she would prefer not go later than that.

Susan reviewed the draft budget with the board. We have always had administrative, operations, composting, and special programs classes. This year we are going to have a class for the Stowe electric department building. We also have the capital budget. Susan said she won't present that in detail tonight.

Our main source of income is our surcharge, which is \$21/ton for both MSW and C&D. Because a lot of restaurants and businesses are closed down we are seeing a little less surcharge from haulers. It is hard to budget for this upcoming year because of unknowns due to COVID. We are thinking we will see a little less MSW surcharge from haulers. By April we will have a couple months' more data to work off of.

Susan said she is thinking of putting all outreach programs under administration instead of having a line item for each one in each class.

We are anticipating an increase in tipping fee income for compost. Labor costs for composting went down after Chris left. The bottom line for the composting class still doesn't balance but we are getting closer to balancing it.

Operations doesn't quite cover its costs, but income from specials and some from administration tend to be able to balance that out. No big changes are anticipated in operations.

The specials budget has a net positive balance, which helps offset the negative balance in the operations class.

We are planning to bale cardboard and newsprint this year. In addition to the anticipated revenue, the baling operation will allow us to avoid about \$15K in disposal costs. We knew we would lose money in the first year of the baling operation. By the third year we should be showing a profit.

Susan showed the capital budget plan. In FY22 we have a Bobcat scheduled to be purchased and for the next year James has identified that we might want to put money aside for refurbishing the compactor in Stowe. If we continue to add \$40-45K for the next year to the capital budget we will be able to finance that.

The overall budget doesn't balance by \$90K at this point, but Susan is not worried because this is the first draft. She will work on it.

5. OTHER BUSINESS AND UPDATES

The next meeting is the first Wednesday in April at 6:30. At that meeting, the board will elect officers, choose papers of record, time and meeting place, etc. It will be held by Zoom.

Susan reviewed which positions are up for reelection or reappointment.

Elly and Lexi will be doing another series of webinars on how to recycle. The last one had at least 25 people sign up and a couple dozen showed up.

Cathy said she received an email from Elly this afternoon saying there is a new LRSWMD website. Susan said it just launched today. Our AmeriCorps member, Lexi, worked on that with Elly.

Susan said this is Adrian's last meeting. She thanked him for serving on the board. She said he and his wife truly live what our mission is.

Susan reminded the board of last month's conversation about how Wolcott's tipping fee from Casella is higher than what the district pays. She wrote a letter to Casella yesterday suggesting they revert back to the agreement we have always had that the Town of Wolcott facility, which used to be run by the district, pays the same fee as the district.

It was moved and seconded to adjourn. The motion was passed unanimously.

Chair Willie Noyes adjourned the meeting at 7:37 PM.

Respectfully submitted,

Donna Griffiths, District Clerk

Date

Willie Noyes, Chair

Date

Lamoille Regional Solid Waste Mgt District
Balance Sheet
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
CNB - Operating Account	183,563.54
Community National Bank - HRA	3,286.82
Community National Bank - Sweep	231,536.31
Community National Capital Fund	20,393.46
Community National Money Market	128,730.07
Total Checking/Savings	567,510.20
Accounts Receivable	
Accounts Receivable	37,684.48
Total Accounts Receivable	37,684.48
Other Current Assets	
Petty Cash	1,655.00
STS Bottle Redemption Petty Cas	2,000.00
Undeposited Funds	9,835.68
Total Other Current Assets	13,490.68
Total Current Assets	618,685.36
Fixed Assets	
Fixed Assets	
Equipment	1,087,124.36
Less Accumulated Depreciation	-599,828.03
Fixed Assets - Other	-5,259.00
Total Fixed Assets	482,037.33
Total Fixed Assets	482,037.33
TOTAL ASSETS	1,100,722.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	47,573.80
Total Accounts Payable	47,573.80

Lamoille Regional Solid Waste Mgt District
Profit & Loss Prev Year Comparison
 July 2020 through February 2021

	Jul '20 - Feb 21	Jul '19 - Feb 20	\$ Change
Ordinary Income/Expense			
Income			
Administrative Fees	1,000.00	1,000.00	0.00
Appliances	3,060.00	1,985.00	1,075.00
Batteries	659.50	602.00	57.50
Book Recycling Income	408.00	643.00	-235.00
Bottle Redemption Program			
Bottle Redemption - Distributor	13,008.20	77,876.81	-64,868.61
Total Bottle Redemption Program	13,008.20	77,876.81	-64,868.61
Bulky Waste	23,863.00	20,403.00	3,460.00
C&D Disposal Income	59,845.40	62,800.60	-2,955.20
Call2Recycle Battery Reimburse	901.00	428.50	472.50
Capital Reserve Transfers	0.00	40,000.00	-40,000.00
Compost Bin Sales			
Accessories for Green Cone	30.00	57.00	-27.00
Bucket - Lamoille Soil Kit	4,975.00	1,650.00	3,325.00
Donations of composters & KCs	0.00	116.33	-116.33
Filters for Kitchen Collectors	37.00	16.00	21.00
Green Cone Sales	7,015.00	865.00	6,150.00
Kitchen Collectors	1,470.00	371.30	1,098.70
Lids for Buckets	84.00	44.00	40.00
Compost Bin Sales - Other	2,864.00	900.00	1,964.00
Total Compost Bin Sales	16,475.00	4,019.63	12,455.37
Compost Product Sales			
Bucket of Finished Compost	175.00	40.00	135.00
Cubic Yard of Finished Compost	920.00	720.00	200.00
Refills of Finished Compost	27.00	3.00	24.00
Compost Product Sales - Other	0.00	702.00	-702.00
Total Compost Product Sales	1,122.00	1,465.00	-343.00
E-waste Reimbursement	5,692.48	5,443.28	249.20
Electronics Recycling Program			
Television Monitors	570.00	125.00	445.00
Electronics Recycling Program - Other	2,080.00	1,563.00	517.00
Total Electronics Recycling Program	2,650.00	1,688.00	962.00
Fluorescent Bulbs	847.43	434.13	413.30
Freon Appliances	8,040.00	7,056.00	984.00

Lamoille Regional Solid Waste Mgt District
Profit & Loss Prev Year Comparison
 July 2020 through February 2021

	Jul '20 - Feb 21	Jul '19 - Feb 20	\$ Change
Grants			
Grant Income - HHW	14,770.32	14,649.98	120.34
Grant Income - VLCT	3,202.11	0.00	3,202.11
Grants - Other	20,875.94	2,052.20	18,823.74
Total Grants	38,848.37	16,702.18	22,146.19
Hauler's License Fees	450.00	160.00	290.00
HHW CEG Businesses	5,025.63	5,802.00	-776.37
Interest Income	916.27	1,343.24	-426.97
Leaf & Yard Waste	410.75	380.00	30.75
Maple tubing	0.00	10.00	-10.00
Miscellaneous Income	-290.96	243.00	-533.96
MSW Disposal Income	521,345.10	468,885.74	52,459.36
Organics - Compost Residential			
Commercial Organics Tip Fee	3,449.00	2,259.95	1,189.05
Organics - Compost Residential - Other	17,310.00	5,002.00	12,308.00
Total Organics - Compost Residential	20,759.00	7,261.95	13,497.05
Overages/Shortages	127.57	50.20	77.37
Plastic film	981.00	826.75	154.25
Propane Tanks	648.00	447.50	200.50
Recycling Income	143,707.82	123,996.96	19,710.86
Recycling Sales of Bins	204.00	170.00	34.00
Scrap Metal	26,338.33	17,536.77	8,801.56
Stump Dump	443.00	250.00	193.00
Surcharge - C&D - Haulers	107,184.42	84,601.65	22,582.77
Surcharge - MSW - Haulers	156,693.73	168,601.98	-11,908.25
Textiles	751.50	2,822.00	-2,070.50
Tire Income	13,246.50	9,103.50	4,143.00
Total Income	1,175,362.04	1,135,040.37	40,321.67
Gross Profit	1,175,362.04	1,135,040.37	40,321.67
Expense			
Advertising	564.75	306.97	257.78
Book Recycling	50.00	0.00	50.00
Bottle Redemption Payout	1,646.60	42,615.65	-40,969.05
Clerk Stipend	933.36	933.36	0.00

Lamoille Regional Solid Waste Mgt District
Profit & Loss Prev Year Comparison
 July 2020 through February 2021

	Jul '20 - Feb 21	Jul '19 - Feb 20	\$ Change
Compost Bin Purchase			
Donated C-Bins; KCs; Finished	0.00	116.33	-116.33
Green Cone Accessories	17.41	0.00	17.41
Green Cone Purchase	7,251.55	0.00	7,251.55
Lids for Buckets	2,366.44	906.13	1,460.31
Purchase of Kitchen Collectors	1,170.00	1,575.00	-405.00
Toters	532.50	0.00	532.50
Compost Bin Purchase - Other	3,269.60	0.00	3,269.60
Total Compost Bin Purchase	14,607.50	2,597.46	12,010.04
Conferences	194.00	1,112.81	-918.81
COVID-19 EXPENSES	2,599.18	0.00	2,599.18
Disposal MSW	179,009.73	171,835.45	7,174.28
Disposal Tip Fee			
Craftsbury Tip Fee at STS	3,282.69	3,545.28	-262.59
Eden Tip Fee at STS	0.00	4,194.21	-4,194.21
Morrisville Tip Fee at STS	3,873.51	4,958.56	-1,085.05
Disposal Tip Fee - Other	123.52	0.00	123.52
Total Disposal Tip Fee	7,279.72	12,698.05	-5,418.33
Donations	7,447.41	6,383.26	1,064.15
Electronic Waste Processing	1,831.05	1,594.40	236.65
Equipment			
Purchase	40,145.93	69,678.05	-29,532.12
Rental	400.00	1,249.00	-849.00
Repairs/Maintenance	5,310.91	41,806.90	-36,495.99
Equipment - Other	33.99	0.00	33.99
Total Equipment	45,890.83	112,733.95	-66,843.12
Feedstocks	2,704.00	525.00	2,179.00
Fluorescent Bulb Recycling	926.76	729.18	197.58
Freon Removal	6,111.00	4,784.00	1,327.00
Fuel			
Off Road Diesel	650.85	750.99	-100.14
Fuel - Other	3,545.12	3,777.60	-232.48
Total Fuel	4,195.97	4,528.59	-332.62
Green Up Day			
Town Contributions	1,200.00	1,200.00	0.00
Total Green Up Day	1,200.00	1,200.00	0.00
Hauler Audits	630.45	915.20	-284.75

Lamoille Regional Solid Waste Mgt District
Profit & Loss Prev Year Comparison
 July 2020 through February 2021

	Jul '20 - Feb 21	Jul '19 - Feb 20	\$ Change
Hauling			
Glass	1,000.00	0.00	1,000.00
MSW	20,519.60	16,958.22	3,561.38
Recycling	33,340.04	35,206.99	-1,866.95
Hauling - Other	300.00	50.00	250.00
Total Hauling	55,159.64	52,215.21	2,944.43
HHW Collections			
Disposal Contract	22,651.00	21,656.85	994.15
HHW Events Ads	502.36	555.47	-53.11
Rolloff Rental & Disposal	639.25	1,335.70	-696.45
Total HHW Collections	23,792.61	23,548.02	244.59
Insurance			
Automobile Insurance	2,098.10	2,158.30	-60.20
Dental Insurance	2,342.97	2,417.35	-74.38
Employee Crime	484.60	479.80	4.80
Employer Practices Liability	2,680.00	2,636.25	43.75
Health Insurance	43,232.04	42,203.15	1,028.89
Property & Casualty	5,903.80	5,947.40	-43.60
Public Officials Liability	225.00	225.00	0.00
Vision Plan	331.92	304.26	27.66
Workers Comp Insurance	78,255.75	69,184.25	9,071.50
Total Insurance	135,554.18	125,555.76	9,998.42
Maintenance Agreements	3,372.89	3,153.55	219.34
Maple tubing process fee	0.00	700.00	-700.00
Meetings	200.58	268.21	-67.63
Memberships	4,285.53	4,136.53	149.00
Newsletter Printing & Postage	5,682.85	6,007.71	-324.86
Office Supplies	1,012.69	846.57	166.12
Organics Pick Up	690.00	0.00	690.00
Other Expenses	1,924.56	0.00	1,924.56
Outreach-Advertising & Promo	1,769.43	237.18	1,532.25
Outreach-Printing	15.59	304.00	-288.41
Outreach-Programs	1,446.00	1,161.88	284.12
Payroll Expenses			
COVID Payroll Expenses	1,120.36	0.00	1,120.36
Payroll Direct Deposit Fees	8.75	178.00	-169.25
Payroll FICA /Medicare Expense	21,795.32	20,049.72	1,745.60
Payroll Unemployment Expense	5,890.84	5,601.47	289.37
Payroll Expenses - Other	350,422.18	323,390.44	27,031.74
Total Payroll Expenses	379,237.45	349,219.63	30,017.82

Lamoille Regional Solid Waste Mgt District
Profit & Loss Prev Year Comparison
 July 2020 through February 2021

	Jul '20 - Feb 21	Jul '19 - Feb 20	\$ Change
Pension Plan - Employer Share	5,511.67	5,018.01	493.66
Plastic Bag Recycling Fee	445.00	745.00	-300.00
Postage	1,269.64	1,292.01	-22.37
Professional Fees			
Accounting	7,200.00	7,050.00	150.00
Consulting	3,900.75	9,274.48	-5,373.73
District Manager	45,918.87	44,827.11	1,091.76
ECO AmeriCorps	6,000.00	3,700.00	2,300.00
Legal Fees	232.13	937.13	-705.00
Total Professional Fees	63,251.75	65,788.72	-2,536.97
Propane Tank Recycling	488.75	289.50	199.25
Recycling Mat'l Processing Fees			
Glass Recycling Process Fee	1,828.00	0.00	1,828.00
Myers C&D Recycling	1,044.41	1,018.14	26.27
Recycling Mat'l Processing Fees - Other	79,410.65	69,696.35	9,714.30
Total Recycling Mat'l Processing Fees	82,283.06	70,714.49	11,568.57
Rent	22,815.16	10,661.16	12,154.00
Sales Tax	257.22	346.12	-88.90
Signage	0.00	752.98	-752.98
Snow Removal	6,755.00	6,355.00	400.00
Software	2,030.15	2,673.40	-643.25
Stump Dump Management	0.00	680.00	-680.00
Subscriptions & Publications	388.81	84.00	304.81
Supplies - Stations	8,900.13	5,579.03	3,321.10
Testing and Analysis	643.50	416.00	227.50
Tire Disposal/Recycling	13,507.00	9,462.00	4,045.00
Transfer Station			
Maintenance	2,817.71	28,469.16	-25,651.45
Site Work	14,127.08	79.22	14,047.86
Transfer Station - Other	60.01	12.48	47.53
Total Transfer Station	17,004.80	28,560.86	-11,556.06
Travel & Meals	1,803.31	4,753.90	-2,950.59
Treasurer Stipend	1,800.00	1,800.00	0.00
Uniforms	4,869.61	4,819.49	50.12
Utilities			
Electric/Water/Sewer	7,272.68	7,197.77	74.91
Heating	4,458.99	2,513.10	1,945.89
Telephone and Internet	6,631.56	6,476.63	154.93
Toilet Rental	4,820.00	4,310.00	510.00
Total Utilities	23,183.23	20,497.50	2,685.73

11:01 AM

03/30/21

Accrual Basis

Lamoille Regional Solid Waste Mgt District
Profit & Loss Prev Year Comparison
July 2020 through February 2021

	<u>Jul '20 - Feb 21</u>	<u>Jul '19 - Feb 20</u>	<u>\$ Change</u>
Work Crews - VOWP	0.00	708.00	-708.00
Total Expense	1,149,174.10	1,174,844.75	-25,670.65
Net Ordinary Income	26,187.94	-39,804.38	65,992.32
Net Income	<u>26,187.94</u>	<u>-39,804.38</u>	<u>65,992.32</u>

Lamoille Regional Solid Waste Mgt District
Profit & Loss Budget vs. Actual
 July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Administrative Fees	1,000.00	1,000.00	0.00	100.0%
Appliances	3,060.00	3,100.00	-40.00	98.7%
Batteries	659.50	1,100.00	-440.50	60.0%
Book Recycling Income	408.00	900.00	-492.00	45.3%
Bottle Redemption Program				
Bottle Redemption - Distributor	13,008.20	119,000.00	-105,991.80	10.9%
Total Bottle Redemption Program	13,008.20	119,000.00	-105,991.80	10.9%
Bulky Waste	23,863.00	33,000.00	-9,137.00	72.3%
C&D Disposal Income	59,845.40	118,000.00	-58,154.60	50.7%
Call2Recycle Battery Reimburse	901.00	800.00	101.00	112.6%
Compost Bin Sales				
Accessories for Green Cone	30.00			
Bucket - Lamoille Soil Kit	4,975.00			
Filters for Kitchen Collectors	37.00			
Green Cone Sales	7,015.00			
Kitchen Collectors	1,470.00			
Lids for Buckets	84.00			
Compost Bin Sales - Other	2,864.00	5,000.00	-2,136.00	57.3%
Total Compost Bin Sales	16,475.00	5,000.00	11,475.00	329.5%
Compost Product Sales				
Bucket of Finished Compost	175.00			
Cubic Yard of Finished Compost	920.00			
Refills of Finished Compost	27.00			
Compost Product Sales - Other	0.00	26,500.00	-26,500.00	0.0%
Total Compost Product Sales	1,122.00	26,500.00	-25,378.00	4.2%
E-waste Reimbursement	5,692.48	8,500.00	-2,807.52	67.0%
Electronics Recycling Program				
Television Monitors	570.00			
Electronics Recycling Program - Other	2,080.00	4,500.00	-2,420.00	46.2%
Total Electronics Recycling Program	2,650.00	4,500.00	-1,850.00	58.9%
Fluorescent Bulbs	847.43	1,000.00	-152.57	84.7%
Freon Appliances	8,040.00	12,000.00	-3,960.00	67.0%
Grants				
Grant Income - HHW	14,770.32	26,700.00	-11,929.68	55.3%
Grant Income - VLCT	3,202.11	7,300.00	-4,097.89	43.9%
Grants - Other	20,875.94			
Total Grants	38,848.37	34,000.00	4,848.37	114.3%

Lamoille Regional Solid Waste Mgt District
Profit & Loss Budget vs. Actual
 July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Hauler's License Fees	450.00	150.00	300.00	300.0%
HHW CEG Businesses	5,025.63	10,000.00	-4,974.37	50.3%
Interest Income	916.27	1,000.00	-83.73	91.6%
Leaf & Yard Waste	410.75	700.00	-289.25	58.7%
Maple tubing	0.00	100.00	-100.00	0.0%
Miscellaneous Income	-290.96			
MSW Disposal Income	521,345.10	710,000.00	-188,654.90	73.4%
Organics - Compost Residential				
Commercial Organics Tip Fee	3,449.00	4,800.00	-1,351.00	71.9%
Organics - Compost Residential - Other	17,310.00	17,000.00	310.00	101.8%
Total Organics - Compost Residential	20,759.00	21,800.00	-1,041.00	95.2%
Overages/Shortages	127.57			
Plastic film	981.00	1,000.00	-19.00	98.1%
Propane Tanks	648.00	800.00	-152.00	81.0%
Recycling Income	143,707.82	187,000.00	-43,292.18	76.8%
Recycling Sales of Bins	204.00	400.00	-196.00	51.0%
Scrap Metal	26,338.33	30,000.00	-3,661.67	87.8%
Stump Dump	443.00	500.00	-57.00	88.6%
Surcharge - C&D - Haulers	107,184.42	144,000.00	-36,815.58	74.4%
Surcharge - MSW - Haulers	156,693.73	258,000.00	-101,306.27	60.7%
Textiles	751.50	4,500.00	-3,748.50	16.7%
Tire Income	13,246.50	17,500.00	-4,253.50	75.7%
Total Income	1,175,362.04	1,755,850.00	-580,487.96	66.9%
Gross Profit	1,175,362.04	1,755,850.00	-580,487.96	66.9%
Expense				
Advertising	564.75	0.00	564.75	100.0%
Book Recycling	50.00	200.00	-150.00	25.0%
Bottle Redemption Payout	1,646.60	63,000.00	-61,353.40	2.6%
Clerk Stipend	933.36	1,200.00	-266.64	77.8%
Compost Bin Purchase				
Donated C-Bins; KCs; Finished	0.00	100.00	-100.00	0.0%
Green Cone Accessories	17.41			
Green Cone Purchase	7,251.55			
Lids for Buckets	2,366.44			
Purchase of Kitchen Collectors	1,170.00			
Toters	532.50			
Compost Bin Purchase - Other	3,269.60	4,800.00	-1,530.40	68.1%
Total Compost Bin Purchase	14,607.50	4,900.00	9,707.50	298.1%

Lamoille Regional Solid Waste Mgt District
Profit & Loss Budget vs. Actual
 July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Conferences	194.00	2,000.00	-1,806.00	9.7%
COVID-19 EXPENSES	2,599.18			
Disposal MSW	179,009.73	280,000.00	-100,990.27	63.9%
Disposal Tip Fee				
Craftsbury Tip Fee at STS	3,282.69	5,800.00	-2,517.31	56.6%
Eden Tip Fee at STS	0.00	6,600.00	-6,600.00	0.0%
Morrisville Tip Fee at STS	3,873.51	7,600.00	-3,726.49	51.0%
Disposal Tip Fee - Other	123.52			
Total Disposal Tip Fee	7,279.72	20,000.00	-12,720.28	36.4%
Donations	7,447.41	10,500.00	-3,052.59	70.9%
Electronic Waste Processing	1,831.05	2,800.00	-968.95	65.4%
Equipment				
Purchase	40,145.93	19,200.00	20,945.93	209.1%
Rental	400.00	1,300.00	-900.00	30.8%
Repairs/Maintenance	5,310.91	6,000.00	-689.09	88.5%
Equipment - Other	33.99			
Total Equipment	45,890.83	26,500.00	19,390.83	173.2%
Feedstocks	2,704.00	3,000.00	-296.00	90.1%
Fluorescent Bulb Recycling	926.76	1,000.00	-73.24	92.7%
Freon Removal	6,111.00	9,000.00	-2,889.00	67.9%
Fuel				
Off Road Diesel	650.85			
Fuel - Other	3,545.12	7,000.00	-3,454.88	50.6%
Total Fuel	4,195.97	7,000.00	-2,804.03	59.9%
Green Up Day				
Dump Clean Up Fund	0.00	3,000.00	-3,000.00	0.0%
Town Contributions	1,200.00	1,200.00	0.00	100.0%
Total Green Up Day	1,200.00	4,200.00	-3,000.00	28.6%
Hauler Audits	630.45	750.00	-119.55	84.1%
Hauling				
Glass	1,000.00			
MSW	20,519.60	30,000.00	-9,480.40	68.4%
Recycling	33,340.04	58,000.00	-24,659.96	57.5%
Hauling - Other	300.00			
Total Hauling	55,159.64	88,000.00	-32,840.36	62.7%

Lamoille Regional Solid Waste Mgt District
Profit & Loss Budget vs. Actual
 July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
HHW Collections				
Disposal Contract	22,651.00	45,000.00	-22,349.00	50.3%
HHW Events Ads	502.36	1,000.00	-497.64	50.2%
Rolloff Rental & Disposal	639.25	2,000.00	-1,360.75	32.0%
Total HHW Collections	23,792.61	48,000.00	-24,207.39	49.6%
Insurance				
Automobile Insurance	2,098.10	3,450.00	-1,351.90	60.8%
Dental Insurance	2,342.97	4,100.00	-1,757.03	57.1%
Employee Crime	484.60	650.00	-165.40	74.6%
Employer Practices Liability	2,680.00	3,500.00	-820.00	76.6%
Health Insurance	43,232.04	81,600.00	-38,367.96	53.0%
Property & Casualty	5,903.80	8,500.00	-2,596.20	69.5%
Public Officials Liability	225.00	300.00	-75.00	75.0%
Vision Plan	331.92	600.00	-268.08	55.3%
Workers Comp Insurance	78,255.75	92,200.00	-13,944.25	84.9%
Total Insurance	135,554.18	194,900.00	-59,345.82	69.6%
Maintenance Agreements	3,372.89	5,600.00	-2,227.11	60.2%
Maple tubing process fee	0.00	200.00	-200.00	0.0%
Meetings	200.58	1,100.00	-899.42	18.2%
Memberships	4,285.53	5,000.00	-714.47	85.7%
Newsletter Printing & Postage	5,682.85	18,000.00	-12,317.15	31.6%
Office Supplies	1,012.69	2,000.00	-987.31	50.6%
Organics Pick Up	690.00			
Other Expenses	1,924.56	250.00	1,674.56	769.8%
Outreach-Advertising & Promo	1,769.43	13,500.00	-11,730.57	13.1%
Outreach-Printing	15.59			
Outreach-Programs	1,446.00	4,450.00	-3,004.00	32.5%
Payroll Expenses				
COVID Payroll Expenses	1,120.36			
Payroll Direct Deposit Fees	8.75			
Payroll FICA /Medicare Expense	21,795.32	41,200.00	-19,404.68	52.9%
Payroll Unemployment Expense	5,890.84	10,600.00	-4,709.16	55.6%
Payroll Expenses - Other	350,422.18	534,000.00	-183,577.82	65.6%
Total Payroll Expenses	379,237.45	585,800.00	-206,562.55	64.7%
Pension Plan - Employer Share	5,511.67	9,400.00	-3,888.33	58.6%
Permits	0.00	200.00	-200.00	0.0%
Plastic Bag Recycling Fee	445.00	1,100.00	-655.00	40.5%
Postage	1,269.64	2,400.00	-1,130.36	52.9%

Lamoille Regional Solid Waste Mgt District
Profit & Loss Budget vs. Actual
 July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Professional Fees				
Accounting	7,200.00	7,000.00	200.00	102.9%
Consulting	3,900.75	10,500.00	-6,599.25	37.2%
District Manager	45,918.87	69,000.00	-23,081.13	66.5%
ECO AmeriCorps	6,000.00	8,000.00	-2,000.00	75.0%
Legal Fees	232.13	500.00	-267.87	46.4%
Total Professional Fees	63,251.75	95,000.00	-31,748.25	66.6%
Propane Tank Recycling	488.75	600.00	-111.25	81.5%
Recycling Mat'l Processing Fees				
Glass Recycling Process Fee	1,828.00			
Myers C&D Recycling	1,044.41			
Recycling Mat'l Processing Fees - Other	79,410.65	125,000.00	-45,589.35	63.5%
Total Recycling Mat'l Processing Fees	82,283.06	125,000.00	-42,716.94	65.8%
Rent	22,815.16	20,000.00	2,815.16	114.1%
Sales Tax	257.22	400.00	-142.78	64.3%
Signage	0.00	0.00	0.00	0.0%
Snow Removal	6,755.00	7,000.00	-245.00	96.5%
Software	2,030.15	3,000.00	-969.85	67.7%
Stump Dump Management	0.00	500.00	-500.00	0.0%
Subscriptions & Publications	388.81	2,100.00	-1,711.19	18.5%
Supplies - Stations	8,900.13	9,600.00	-699.87	92.7%
Testing and Analysis	643.50	1,500.00	-856.50	42.9%
Textile Processing	0.00	400.00	-400.00	0.0%
Tire Disposal/Recycling	13,507.00	16,500.00	-2,993.00	81.9%
Training - Attendants	0.00	2,100.00	-2,100.00	0.0%
Transfer Station				
Maintenance	2,817.71	5,000.00	-2,182.29	56.4%
Site Work	14,127.08	3,300.00	10,827.08	428.1%
Transfer Station - Other	60.01			
Total Transfer Station	17,004.80	8,300.00	8,704.80	204.9%
Travel & Meals	1,803.31	6,000.00	-4,196.69	30.1%
Treasurer Stipend	1,800.00	2,700.00	-900.00	66.7%
Uniforms	4,869.61	7,300.00	-2,430.39	66.7%
Utilities				
Electric/Water/Sewer	7,272.68	10,500.00	-3,227.32	69.3%
Heating	4,458.99	4,400.00	58.99	101.3%
Telephone and Internet	6,631.56	9,100.00	-2,468.44	72.9%
Toilet Rental	4,820.00	6,500.00	-1,680.00	74.2%
Total Utilities	23,183.23	30,500.00	-7,316.77	76.0%

Lamoille Regional Solid Waste Mgt District
Profit & Loss Budget vs. Actual
 July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Work Crews - VOWP	0.00	1,400.00	-1,400.00	0.0%
Total Expense	1,149,174.10	1,755,850.00	-606,675.90	65.4%
Net Ordinary Income	26,187.94	0.00	26,187.94	100.0%
Net Income	26,187.94	0.00	26,187.94	100.0%

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Accrual Basis

Lamoille Regional Solid Waste Mgt District
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
Other Current Liabilities	
Accrued Payroll	14,877.74
Payroll Liabilities	537.45
Pension Plan Payable	227.30
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Total Other Current Liabilities	15,642.49
	<hr/>
Total Current Liabilities	63,216.29
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Total Liabilities	63,216.29
	<hr/>
Equity	
Investment in Gen'l Fixed Asset	482,037.33
Retained Earnings	529,281.13
Net Income	26,187.94
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Total Equity	1,037,506.40
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TOTAL LIABILITIES & EQUITY	1,100,722.69
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DRAFT FY2022 Budget

ALL PROGRAMS

	FY2020 Budget	FY2020 Actual	FY2021 Budget	FY2022 Budget
Income				
Administration	364,800	385,181	404,150	400,600
Operations	1,094,900	1,113,798	1,142,500	1,096,400
Compost Facility	88,000	20,034	48,300	36,500
Special Programs	156,000	143,804	160,900	162,300
SED Baling Enterprise	0	0	0	9,300
Total Income	1,703,700	1,662,816	1,755,850	1,695,800
Expenses				
Administration	311,400	309,097	324,700	340,500
Operations	1,210,900	1,205,440	1,253,100	1,219,300
Compost Facility	88,000	58,046	67,150	46,400
Special Programs	93,400	81,149	110,900	89,600
SED Baling Enterprise	0	0	0	34,400
Total Expenses	1,703,700	1,653,731	1,755,850	1,695,800

ADMINISTRATION				
LAMOILLE REGIONAL SOLID WASTE MANAGEMENT DISTRICT				
DRAFT FY2022 Budget				
	FY2020 Budget	FY2020 Actual	FY2021 Budget	FY2022 Budget
Income				
Administrative Fees - VSWDMA	0	1000	1000	1000
Carryover from FY21				
Hauler's License Fees	300	180	150	500
Interest Income	1500	1771	1000	1100
Surcharge - C&D Haulers	133000	131180	144000	150000
Surcharge - MSW Haulers	230000	248997	258000	248000
Grant Income - VLCT Scholarship	0	2052	0	0
Total Income	364,800	385,181	404,150	400,600
Expense				
Advertising	500	0	0	0
Clerk Stipend	1100	1050	1200	1200
Conferences/Workshops	2300	1187	1500	1200
Equipment Purchase/Lease	3000	1026	1700	1300
Equipment Repairs	1000	185	500	400
Hauler Audits	1000	915	750	1000
Insurance: Dental	1100	893	1100	1100
Insurance: Employee Crime	350	326	350	400
Insurance: Employment Practices	3500	3582	3500	3600
Insurance: Health	17000	19090	17000	18000
Insurance; Property & Casualty	2100	1869	2000	2000
Insurance: Public Officials Liab.	300	300	300	300
Insurance: Vision	100	111	200	200
Insurance: Worker's Comp.	1800	2002	2000	2200
Maintenance Agreements	3000	1604	2500	2200
Meetings (Board)	900	239	900	500
Memberships	3800	5037	5000	5000
Newsletter	0	0	0	12500
Office Supplies	1800	1465	1600	1600
Other Expenses	250	2083	250	300
Outreach - Ads & Promo	6000	1695	9100	12000
Outreach - Programs	0	2222	4450	3600
Payroll Expenses:Direct Dep.	400	178	0	0
Payroll Expenses: salaries	119000	123489	124000	127000
Payroll Taxes - FICA/MCARE	9100	7656	9500	9700
Payroll Taxes: Unemployment ins	2400	2207	2900	2400
Pension Plan - Employer Share	2400	2571	2500	3000
Postage	3000	1713	2300	2300
Professional: Accounting Audit	7000	7050	7000	8500
Professional: Consulting Fees	11000	9068	10000	4000
Professional: District Manager	66000	69348	69000	70500
Professional: Legal Fees	500	272	500	500
Professional: Intern/AmeriCorp	7000	5550	8000	8000
Rent	18000	16047	16500	18000
Software	2400	3283	3000	3500
Subscriptions & Publications	1600	1572	1900	2000
Telephone & Internet	3800	5221	4500	4000
Travel & Meals	4200	4295	4500	3800
Treasurer Stipend	2700	2700	2700	2700
Total Expense	311,400	309,098	324,700	340,500
Net	53,400	76,083	79,450	60,100

OPERATIONS				
LAMOILLE REGIONAL SOLID WASTE MANAGEMENT DISTRICT				
DRAFT FY2022 Budget				
	FY2020	FY2020	FY2021	FY2022
	Budget	Actual	Budget	Budget
Income				
Bottle Redemption - Distributors	115,000	98,564.77	119,000	75,000
C&D Disposal Income	120,000	96,574.60	118,000	115,000
Grants - VLCT	1,500	0.00	7,300	5,000
Leaf and Yard Waste	200	695.25	700	700
MSW Disposal Income	698,000	726,296.14	710,000	710,000
Miscellaneous Income	0	243.00		0
Overgages/Shortages	0	28.25	0	0
Stump Dump	200	689.00	500	700
Recycling Income: Baling				
Recycling Income	160000	190,706.66	187000	190000
Total Income	\$1,094,900	1,113,797.67	\$1,142,500	\$1,096,400
Expense				
Advertising	500	306.97	0	0
Bottle Redemption-Payout	61,000	45,980.45	63,000	35,000
Conferences	500	0.00	500	1000
COVID-19 Expenses	0	4,588.44	0	0
Disposal MSW/C&D	245,000	265,227.46	280,000	311,100
Donations	7,000	16,608.81	10,500	11,000
Craftsbury Tip Fee at Stowe & CWM	5,600	4,487.90	5,800	4,500
Eden Tip Fee at Stowe	6,200	4,735.60	6,600	0
Morrisville Tip Fee	6,000	5,261.77	7,600	7,600
Equipment Purchase	4,000	10,057.94	17,000	10,000
Equipment Rental	500	650.00	800	800
Equipment Repairs/Registration	5,000	45,332.84	5,000	5,000
Fuel	3,500	3,186.26	4,000	4,000
Hauling-MSW/C&D	13,000	31,817.42	30,000	31,000
Hauling-Recycling	47,500	50,358.11	58,000	50,000
Insurance: Automobile	2,800	2,796.80	3,000	4,000
Insurance: Dental	3,000	2,863.63	3,000	3,000
Insurance: Employee Crime	300	326.30	300	400
Insurance: Health	64,610	50,538.95	65,000	68,000
Insurance: Vision	390	359.58	400	400
Insurance: Property & Casualty	5,600	4,377.56	5,500	5,500
Insurance: Worker's Comp.	78,000	92,492.47	85,000	100,000
Maintenance Agreements	1,200	3,054.75	3,100	3,100
Meetings	200	55.95	200	300
Outreach - Ads & Promotion	200	254.00	500	0
Outreach - Printing	200	0.00	0	0
Payroll Expenses	300,000	339,500.23	375,000	355,000
Payroll Taxes - FICA/MCARE	22,950	21,049.06	29,000	28,000
Payroll Taxes - Unemployment	8,000	6,332.82	7,000	7,000
Pension Plan - Employer Share	6,000	5,007.43	6,200	6,500
Permits	170	175.00	200	200
Recycling Mat'l Processing Fees	26,000	108,970.27	125,000	100,000
Rent - Stowe Electric Dept.	0	0.00	0	10,000
Signage	300	1,165.48	300	300
Snow Removal/Sanding	3,000	4,225.00	5,000	5,000
Stump Dump Management	500	680.00	500	700
Supplies: Operational	5,200	7,002.62	8,800	8,500
Training - Attendants	1,500	0.00	2,000	1,500
Transfer Station Maintenance	4,000	30,014.52	4,500	4,500
Site work	3,000	887.72	3,000	3,000
Travel & Meals	1,000	1,157.23	1,300	1,000
Uniforms	6,000	7,065.46	7,300	7,500
Utilities: Electric/Water/Sewer	8,900	9,625.88	9,500	10,500
Utilities: Heating	2,000	2,162.38	2,400	3,000
Utilities: Telephone & Internet	3,800	3,932.98	4,000	4,000
Utilities: Toilet Rental	4,200	6,675.00	6,500	6,800
Work Crews - VOWP	2,000	612.00	1,200	600
Total Expense	\$970,320	1,201,961.04	\$1,253,500	\$1,219,300
Net	\$124,580	(88,163.37)	-\$111,000	-\$122,900

COMPOSTING FACILITY/LAMOILLE SOIL				
LAMOILLE REGIONAL SOLID WASTE MANAGEMENT DISTRICT				
DRAFT FY2022 Budget				
	FY2020 Budget	FY2020 Actual	FY2021 Budget	FY2022 Budget
Income				
Tipping Fees Residential	14000	0	17000	24000
Tipping Fees Commercial	2000	2504	4800	5000
Food Scrap Collection	23000	8039	0	0
Compost Sales	48800	9491	26500	7500
Trainings/Event Fees				0
Total Income	87800	20034	48300	36500
Expense				
Advertising	1000	156	0	0
Conferences	200	0	0	0
Donation of Finished Compost	0	5	100	250
Electric/Water/Sewer	1000	789	1000	1000
Equipment Purchase	500	131	500	500
Equipment Rental	2500	599	500	500
Equipment Repairs	1000	513	500	1000
Feedstocks	15600	925	3000	5000
Fuel: Gas & Off Road Diesel	4000	1845	2000	2000
Heating	1000	1393	2000	1300
Insurance: Automobile	0	570	450	450
Insurance: Employee Crime	0	240	0	0
Insurance: Property & Casualty	2100	1772	1000	1000
Insurance: Worker's Comp.	4800	5362	5200	0
Maintenance Agreements	0	0	0	0
Office Supplies	0	0	100	0
Organics Pick Up	500	0	0	0
Outreach - Ads & Promo	500	1101	1500	0
Outreach - Printing	500	531	0	0
Payroll	33000	34786	35000	23500
Payroll Taxes - FICA/MCARE	2500	2157	2700	1800
Payroll Taxes - Unemployment	200	636	700	500
Pension Plan - Employer Share	0	347	700	0
Permits	0	0	0	0
Postage	250	76	100	0
Professional Fees Consulting	2000	0	500	0
Rent	6450	0	3500	3500
Snow Removal	2500	2650	2000	2000
Supplies	100	302	500	500
Subscriptions and Publications	1000	0	200	0
Telephone & Internet	600	600	600	0
Testing/Analysis	1500	416	1500	500
Training - Attendants	200	0	100	0
Transfer Station Maintenance	500	50	500	500
Trnsfer Station Site Work	500	0	300	600
Travel & Meals	1500	0	200	0
Work Crews - VOWP	0	96	200	0
TOTAL EXPENSES	88000	58046	67150	46400
Net	-200	-38012	-18850	-9900

SPECIAL PROGRAMS				
LAMOILLE REGIONAL SOLID WASTE MANAGEMENT DISTRICT				
DRAFT FY2022 Budget				
	FY2020	FY2020	FY2021	FY2022
	Budget	Actual	Budget	Budget
Income				
Appliances	2,200	3,260	3,100	3,300
Bags/Film	300	1,248	1,000	1,000
Batteries	700	787	1,100	1,000
Books	600	721	900	700
Bulky Waste	28,000	29,488	33,000	35,000
Call2Recycle Reimbursement	1,500	429	800	1,200
Compost Bin Sales	4,400	9,919	5,000	7,000
Electronics Recycling	5,000	2,256	4,500	3,500
Ewaste Reimbursement	10,000	7,596	8,500	8,500
Fluorescent Bulbs: large commercial	1100	522	1000	1000
Freon Appliances	11,000	9,876	12,000	12,000
Grant Income - HHW	26,600	26,624	26,700	26,700
HHW CEG Businesses	8,500	6,852	10,000	10,000
Maple Tubing Recycling	500	26	100	100
Propane Tanks	700	683	800	800
Recycling Sales of Bins	500	345	400	500
Scrap Metal	35,000	23,624	30,000	30,000
Textiles/Reuse	4,400	3,151	4,500	2,500
Tire Income	15,000	16,399	17,500	18,000
Total Income	\$156,000	143,804	\$160,900	\$162,800
Expense				
Advertising	500	-	0	0
Battery Supplies/Boxes	0	-	0	0
Book Recycling	200	-	200	200
Compost Bin Purchase	400	5,202	4,800	8,000
Electronics Processing	1,000	2,346	2,800	2,500
Fluorescent Bulb Recycling	1,000	729	1,000	1,000
Freon Removal	7,300	6,161	9,000	8,000
Fuel	1,000	825	1,000	1,000
Green Up Day - Town Contributions	1,200	1,200	1,200	1,200
Green Up Day - Clean Up Grants	1,000	-	3,000	2,000
HHW Event Ads	1500	1,058	1000	1000
HHW Rolloff Rental & Disposal	1,500	1,980	2,000	2,000
HHW Collections - Contract	37,000	31,175	45,000	47,000
Maple Tubing Process Fee	1,000	700	200	100
Newsletter Printing & Postage	18,000	11,076	18,000	0
Outreach - Ads & Promo	2,400	120	2,400	0
Outreach - Printing	0	-	0	0
Plastic Bag Recycling Fee	1000	820	1100	800
Propane Tank Recycling	0	523	600	600
Recycling Purchase of Bins	0	-	0	
Sales Tax	200	346	400	
Supplies	300	144	300	300
Textile Recycling	400	-	400	400
Tire Disposal/Recycling	16,500	16,745	16,500	14,000
Total Expenses	93400	81149	110900	90100
Net	62600	1858	50000	72700

SED BALING ENTERPRISE

LAMOILLE REGIONAL SOLID WASTE MANAGEMENT DISTRICT

DRAFT FY2022 Budget

	FY2022 Budget
Income	
Glass	0
Cardboard	4800
Newspaper	4500
Film	
TOTAL INCOME	9300
Expense	
Equipment Maintenance	1300
Fuel	500
Labor	10000
Supplies (wire)	
Rent	19000
Utilities	
Electric	1500
Propane	1500
Water/Sewer	600
TOTAL EXPENSES	34400
NET INCOME	-25100

DRAFT CAPITAL BUDGET PLAN FY2022

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Beginning Balance (Carryover)	95,544	76,544	27,862	57,862	22,862	362	38,362	57,362	53,862	13,862
GENERAL										
side load rec roll offs							9,000			
compactor roll offs		9,000			9,000		9,000			
open top roll offs	8,000	8,000			8,500					
20 equipment trailer								8,500		
10ft dump trailer trade to 16			9,000							14000
16ftdump trailer				13,000						
pick up truck								35,000		
dump truck		65,000							80,000	
Bobcat Tires						2,000				
Truck tires	1,500									
Bobcat				50,000						
cash register	3,000		1,000				3,000			
Security System	2,000									
EDEN										
new kiosk										
JOHNSON										
new kiosk	5,500									
storage Building										
compactor maint										
roof extension										
improved storage										
Scales		65,000								
MORRISVILLE										
kiosk		5,000								
WORCESTER										
compactor upgrade	14,000									
kiosk		5,000								
CRAFTSBURY										
site improvements										
Kiosk				6,000						
STOWE										
stormwater										
wall/site work										
COMPACTOR	25,000				50,000					
compost area										
HHW facility										
Scales										
Scale House				6,000						
LAMOILLE SOIL										
Screener										
Mixer										
dump truck										
wheel loader										
trailer										
totes										
compost shed										
mower										
admin										
electric car										
total annual expenses	59,000	157,000	10,000	75,000	67,500	2,000	21,000	43,500	80,000	14,000
contribution from general fund	40,000	40,000	40,000	40,000	45,000	40,000	40,000	40,000	40,000	40000
Ending year balance	76,544	-40,456	57,862	22,862	362	38,362	57,362	53,862	13,862	39,862

Note: this fund is held in a separate checking account; interest is not factored into carryover/beginning balance for projected years